

Grady County Economic Summary

2023-24



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DEMOGRAPHIC PROFILE

The U.S. Census Bureau estimated Grady County's population to be 57,375 in 2023, an increase of 4.7 percent from the 2020 Census.

Population ¹	County	% Change	State	% Change
2020 Census	54,795		3,959,353	
2023 Estimate	57,375	+4.7%	4,053,824	+2.4%

Distribution ²	County	State	National
Male	50.3%	49.9%	49.6%
Female	49.7%	50.1%	50.4%

Under 18 years	23.4%	23.9%	21.7%
18-24	8.7%	10.0%	9.4%
25-34	11.8%	13.3%	13.6%
35-44	13.4%	12.8%	13.2%
45-54	12.3%	11.5%	12.2%
55-64	13.9%	12.2%	12.7%
65-74	10.0%	9.4%	10.2%
75 years & over	6.5%	6.5%	7.2%
<i>Median age</i>	39.7	36.9	39.0

White	82.8%	68.4%	65.9%
Black/African American	2.2%	7.1%	12.5%
American Indian/Alaska Native	3.8%	7.5%	0.8%
Asian	0.5%	2.3%	5.8%
Native Hawaiian/Pacific Islander	<0.1%	0.2%	0.2%
Some other race	1.4%	3.1%	6.0%
Two or more races	9.3%	11.2%	8.8%
<i>Hispanic or Latino (of any race)</i>	6.4%	11.6%	18.7%

¹ Source: U.S. Census Bureau.

² Source: American Community Survey 2022 5-Year Estimates, unless otherwise noted.

90.6 percent of Grady County residents age 25 and over have graduated high school, slightly higher than the national and state average, but only 22.1% have a bachelor's or higher degree, well below the national average of 34.3% or state average of 27.3%.³

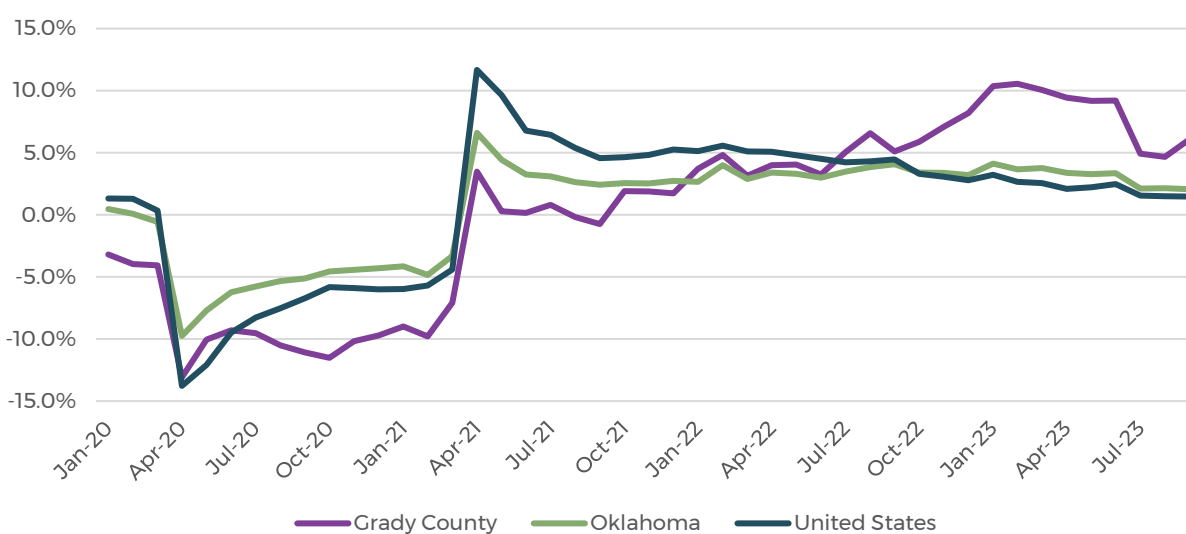
Educational Attainment (Age 25+) ³	County	State	National
No high school diploma	9.4%	11.1%	10.8%
High school graduate or GED	39.1%	30.8%	26.4%
Some college, no degree	21.7%	22.6%	19.7%
Associate's degree	7.6%	8.3%	8.7%
Bachelor's degree	16.3%	17.8%	20.9%
Postgraduate degree	5.8%	9.5%	13.4%

EMPLOYMENT PROFILE

Starting in April 2020, Grady County saw a sharp decline in total employment consistent with state and national trends but did not initially recover as quickly. However, since 2022, strong employment growth in the area has effectively offset the decline.

The average monthly employment for the 12 months ending September 2023 was 13,286, comparable to the 2019 average of 13,276. Fig. 1 illustrates the percent difference in total employment between a given month and 12 months prior.⁴

Fig. 1: Change in Total Employment from 12 months prior

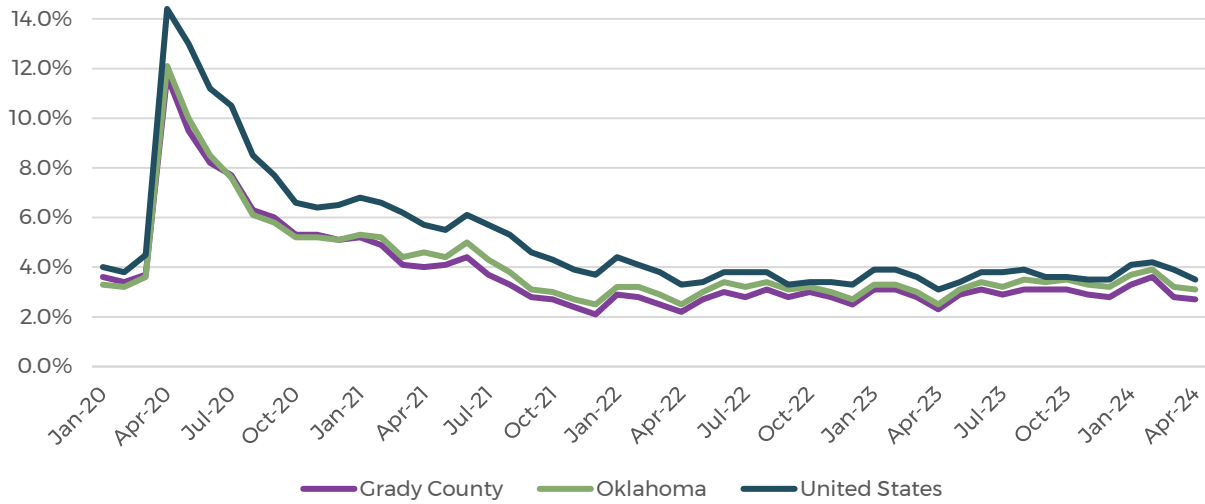


³ Source: American Community Survey 2022 5-Year Estimates.

⁴ Source: Bureau of Labor Statistics.

Grady County unemployment has been consistent with state and national trends since 2020, and since 2021, has remained just below the state average. Grady County’s unemployment rate as of April 2024 was 2.7%. Fig. 2 illustrates county, state, and national unemployment rates monthly since January 2020, not seasonally adjusted.⁵

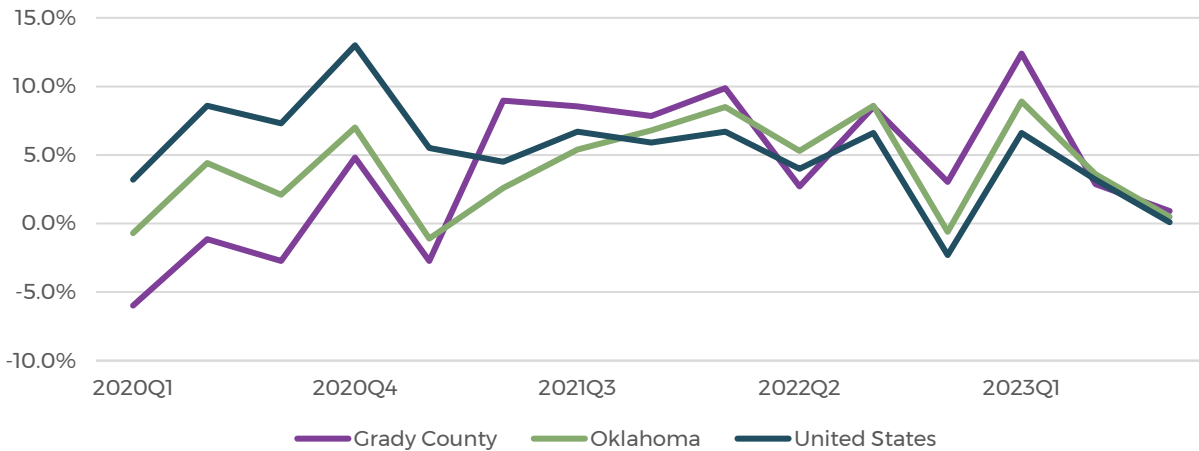
Fig. 2: Unemployment Rates



WAGES & INCOME

The average annual wage in Grady County across all industries in 2022 was \$45,526, compared to \$53,992 in Oklahoma and \$69,986 in the United States. Fig. 3 shows average weekly wages for each quarter compared to a year before.⁵

Fig. 3: Change in wages from 12 months prior



⁵ Source: Bureau of Labor Statistics.

The median household income in Grady County is well above the Oklahoma average and just below the national average, but the per capita income is much lower by comparison. (Grady County has a greater average household size than the state or nation.)

Income ⁶	County	State	National
Median household income	\$74,349	\$61,364	\$75,149
Per capita income	\$34,607	\$33,630	\$41,261
Poverty level	15.0%	15.7%	11.5%

HOUSING & COST OF LIVING

The 2020 Census reported 23,024 housing units in Grady County. Esri estimates that an additional 1,004 units will be added by 2028, and that a greater proportion will be owner occupied rather than rented.

Housing ⁷	2020	2023 Est.	2028 Est.
Total housing units	23,024	23,649	24,028
Occupied units	20,416	20,838	21,209
Owner occupied	15,654	16,498	16,928
Renter occupied	4,762	4,340	4,281

The median home value in Grady County is more than \$14,000 less than the state level. The county has a Housing Affordability Index of 163, meaning that a household making median wage can very easily obtain a mortgage for a home of median value.

Market ⁷	County	State
Median home value	\$171,746	\$186,435
Average home value	\$204,472	\$231,326
Housing Affordability Index	163	125

Oklahoma had the lowest cost of living index of any state in 2023—86.2, or 13.8% below the national average.⁸ Oklahoma City had the lowest cost of living of all large cities in the United States in 2023, with an index of 85.1.⁹ Grady County falls within the Oklahoma City Metropolitan Statistical Area (MSA).

⁶ Source: American Community Survey 2022 5-Year Estimates

⁷ Source: Esri 2023 estimates.

⁸ Source: Missouri Economic Research and Information Center, 2023 annual average.

⁹ Source: Greater Oklahoma City Chamber.

EMPLOYMENT BY INDUSTRY

Grady County's largest industries by employment are retail trade, manufacturing, and health care & social assistance. The following table lists the largest industries by NAICS category as of 2022.

Industry ¹⁰	NAICS	Establishments	Employees
Retail trade	44-45	144	1,528
Manufacturing	31-33	60	1,432
Health care & social assistance	62	97	1,080
Accommodation & food services	72	74	1,026
Construction	23	165	1,008
Mining, quarrying, & oil and gas extraction	21	46	777
Wholesale trade	42	60	580
Finance & insurance	52	71	454
Transportation & warehousing	48-49	69	353
Other services (except public administration)	81	86	348
Agriculture, forestry, fishing & hunting	11	29	346
Professional, scientific, & technical services	54	108	287
Real estate & rental and leasing	53	37	151
Arts, entertainment, & recreation	71	16	92
Information	51	9	62
Utilities	22	5	36
Educational services	61	6	13

EMPLOYMENT BY OCCUPATION

The largest occupations by employment in Grady County are management, sales, and office & administrative support. The highest median wages are in architecture & engineering, computers & mathematics, and life, physical, & social science occupations. The following table lists the largest fields by occupation code as of 2023.

¹⁰ Source: Bureau of Labor Statistics 2022 Annual Averages. Only private industry is included.

Occupation ¹¹	Code	Employees	Median Wage
Management Occupations	11	7,782	\$48,215
Sales and Related Occupations	41	6,826	\$31,669
Office and Administrative Support Occupations	43	5,611	\$35,089
Construction and Extraction Occupations	47	5,207	\$40,295
Transportation and Material Moving Occupations	53	4,501	\$36,678
Food Preparation and Serving Related Occupations	35	3,946	\$22,932
Education, Training, and Library Occupations	25	3,413	\$45,836
Business and Financial Operations Occupations	13	3,394	\$64,539
Installation, Maintenance, and Repair Occupations	49	2,974	\$43,053
Personal Care and Service Occupations	39	2,347	\$25,578
Production Occupations	51	2,313	\$38,489
Building and Grounds Cleaning and Maintenance Occupations	37	1,822	\$25,820
Healthcare Practitioners and Technical Occupations	29	1,797	\$60,603
Arts, Design, Entertainment, Sports, and Media Occupations	27	1,299	\$36,857
Healthcare Support Occupations	31	1,296	\$28,166
Protective Service Occupations	33	1,058	\$43,207
Community and Social Service Occupations	21	980	\$44,773
Farming, Fishing, and Forestry Occupations	45	885	\$27,465
Computer and Mathematical Occupations	15	717	\$66,004
Architecture and Engineering Occupations	17	577	\$78,197
Life, Physical, and Social Science Occupations	19	420	\$65,529
Military-only Occupations	55	344	\$31,520
Legal Occupations	23	279	\$64,579
Unclassified Occupation	99	56	\$52,183

¹¹ Source: Lightcast. Includes all ZIP codes intersecting Grady County boundaries.

GROSS DOMESTIC PRODUCT

Grady County's GDP in 2022 reached over \$3.3 million (in chained 2017 dollars), making it the 7th largest county by GDP. The growth from 2021 was the highest of any county in the state.

Real GDP (in 2017 dollars) ¹²	County	% Change	State	% Change
2019	\$2,468,173	-	\$199,462,114	-
2020	\$2,293,091	-7.1%	\$190,751,694	-4.4%
2021	\$2,236,875	-2.5%	\$193,518,049	+1.5%
2022	\$3,346,705	+49.6%	\$191,583,048	-1.0%
<i>Total change, 2019-2022</i>	<i>+\$878,532</i>	<i>+35.6%</i>	<i>-\$7,879,066</i>	<i>-4.0%</i>

¹² Source: Bureau of Economic Analysis.